

Cicatricial Alopecia Research Foundation
Summarized Statement of Activities (Unaudited)
For Year Ended December 31, 2010

Revenue and Support		
Contributed Support	\$	114,496
Program Income		16,990
Other Income		1,724
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Total Revenue and Support		133,210
Expenses		
Program Expenses & Grants Awarded		56,437
Fundraising & Promotional Expenses		6,367
General & Admin Expenses		7,868
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Total Expenses		80,672
Change in Net Assets		52,538
Net Assets, Beginning of Year		175,546
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Net Assets, End of Year	\$	228,084
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Cicatricial Alopecia Research Foundation
Summarized Statement of Financial Position (Unaudited)
December 31, 2010

Assets		
Cash	\$	230,475
Marketable Securities		1,001
Fixed Assets, net		0
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Total Assets	\$	231,476
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Liabilities and Net Assets		
Payroll Taxes Payable	\$	3,392
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Total Liabilities		3,392
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Net Assets		
Net Assets – Unrestricted		195,454
Net Assets – Restricted		32,630
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Total Net Assets		228,084
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Total Liabilities & Net Assets	\$	231,476
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NOTES:

¹ Full operations began August 1, 2005 when notification of 501 (c)3 status was received from the IRS.

² In-kind donations received are not included in the summarized financial statements